

McCarthy & McCarthy
BARRISTERS, SOLICITORS, ETC.

AR49

P.O. BOX 48
TORONTO-DOMINION CENTRE
TORONTO 111, CANADA

TELEPHONE (416) 362-1812
TELEX 02-2785
TWX 610 491 2341
CABLE CARTAN, TORONTO

HON. SALTER A. HAYDEN, Q.C.
JAMES W. WALKER, Q.C.
DOUGLAS G. MILNE, Q.C.
GORDON WALDIE, Q.C.
PHILIP H. G. WALKER, Q.C.
BASIL R. CHEESEMAN, Q.C.
G. PATRICK H. VERNON, Q.C.
PHILIP C. W. HEBB
DONALD J. DONAHUE
RONALD E. SOBIEH
ANTHONY J. GREY
DONALD E. SMITH
BURTON TAIT
THOMAS G. HEINTZMAN
ANDREW M. ROBINSON
ALAN J. LENCZNER

BEVERLEY MATTHEWS, Q.C.
J. W. BLAIN, Q.C.
ALEX. BISSETT, Q.C.
IAN DOUGLAS, Q.C.
JOHN B. LAWSON, Q.C.
GEORGE D. FINLAYSON, Q.C.
GORDON A. HALLADAY
PETER G. BEATTIE
MICHAEL CROGHAN
DONALD F. HERSEY
L. THOMAS FORBES
COLIN L. CAMPBELL
WILLIAM J. CORNWALL
ROGER T. HUGHES
COLIN C. COOLICAN

WILLIAM C. TERRY, Q.C.
JOHN H. C. CLARRY, Q.C.
GEORGE T. GALE
GERALD F. HAYDEN, Q.C.
WILLIAM R. LATIMER, Q.C.
DONALD F. SIM, Q.C.
DOUGLAS K. LAIDLAW, Q.C.
RONALD ROBERTSON, Q.C.
JOHN H. FRANCIS
ROSS L. BUTTERS
STEPHEN C. SMITH
ARTHUR R. A. SCACE
DAVID H. GORDON
EDWARD A. MCNEILL
PETER S. GRANT
ELLIS W. CLARK, Q.C.

COUNSEL

HAROLD G. FOX, Q.C. JOHN J. ROBINETTE, Q.C. W. R. WEST, Q.C.

PATENT AND TRADE MARK AGENTS

P. W. MCBURNEY T. T. RIEDER D. C. POWELL M. I. STEWART

6th November, 1969.

The Financial Editor,
The Globe & Mail,
140 King Street West,
TORONTO, Ontario.

Dear Sir,

re: Scott's Restaurants Co. Limited

As solicitors for the above noted company we
have been authorized and do hereby deliver to you the
attached announcement.


Yours very truly,

McCarthy & McCarthy,

per:


Ross L. Butters

RLB/bb
Enc.



Digitized by the Internet Archive
in 2024 with funding from
University of Alberta Library

https://archive.org/details/Scot2711_1969

SCOTT'S RESTAURANTS CO. LIMITED reached agreement in principle on November 4, 1969 with Robert Lapointe, subject to settlement between the parties of the usual legal documents, under which Scott's is to acquire all of the issued and outstanding shares of Windover Restaurants Limited and certain franchise rights held by Mr. Lapointe in the Windsor-Leamington area in Southwestern Ontario for the operation of Colonel Sanders Kentucky Fried Chicken Take Out Shops. Scott's will pay to Mr. Lapointe on closing of the transaction \$1,500,000 in cash and will issue to Mr. Lapointe from its treasury 15,000 shares without par value. Windover is the operator of eight Colonel Sanders Kentucky Fried Chicken Take Out Shops in the area and had reported sales for the seven Take Out Shops that were in operation during the eight months ended September 30, 1969, of \$934,000.

The transaction is subject to the approval of the franchisor to the transfer of the franchises to Scott's and the approval of the Ontario Securities Commission and of the Toronto and Montreal Stock Exchanges, upon which the shares of Scott's are listed for trading

Under the master franchise agreement between Scott's and Col. Sanders Kentucky Fried Chicken, Ltd., all franchises in Ontario which have been or may be acquired by Scott's after January 1, 1969 automatically come under such master agreement and accordingly expire on December 31, 1994.

Upon completion of the transaction Scott's will be operating directly and indirectly sixty-six Kentucky Fried Chicken Take Out Shops in Ontario and Quebec.

